The First German Economic Miracle

In the face of this hopeless devastation, what could be accomplished?

- From 1933 to 1936 (under Finance Minister Hjalmar Schacht), Germany was a market economy distinctly different from other market economies.
- Currency controls were established in 1931.
- A wage freeze was instituted in 1932.
- Beginning in 1933, labor unions were prohibited.
- A planned economy was instituted in 1936 and was fully implemented in 1939, but with significant differences from communist planned economies. For instance, private property rights were respected and profit was permitted, though ultimately directed to the service of the economy.

WHAT DID HITLER’S GERMANY ACCOMPLISH?

- Unemployment dropped from 6 million to 1.6 million in 1936 and then to only 100,000 in 1939.
- Employment grew by more than 50%.
- The real growth rate of the gross national product was nearly 10% per year.
- The national deficit was minimal. Even in 1938, amid military build-up, measured against Gross National Product, it was less than in 1991.
- From 1933 to 1939, real growth in individual incomes was 8.2% per year.
- In 1944, despite Allied carpet-bombing and a lack of raw materials, production was higher than in 1939.
- Money creation was controlled by the Reich government, not international bankers, therefore currency was issued debt-free.
- Reasonable interest rates were established for loans.
- The German people enjoyed an incomparably high standard of living.

The secret of Germany’s economic miracle is the real secret the powers that be want hidden about Adolf Hitler. It is a lesson for all of us today about how easily even the most destitute nation can turn itself around once it regains

First, one must understand the utter and unimaginable economic implosion of Germany, ending in a nearly complete societal collapse, which resulted from the diabolical terms of the Treaty of Versailles. According to Gen. Leon Degrelle, in his monumental book, *Hitler: Democrat*, the situation of the Weimar Republic in January 1933, when Hitler came to power, was as follows.

- Of 60 million Germans, 6 million were unemployed. Family responsibilities brought the number of persons affected to 20 million, one-third of the population.
- Those 20 million had to survive on, at most, about 10¢ per person per day (in 1932 dollars).
- Wages and salaries of those still blessed with a job had dropped 25%.
- 60% of university graduates were without jobs.
- 90% of construction workers were unemployed.
- Manufacturing was in poor shape and lacked an export market, due to levies on goods seized by the Allies.
- Farmers were nearly ruined, resulting in countless mortgages, the interest on which alone totaled 20% of farm production.
- 225,000 Germans had committed suicide in the past few years.
- 90% of Germans were destitute.

By Peter Strahl
control over its financial and banking systems, restricts the power of alien influence over culture, academia and the media and also takes control of its own natural resources for the betterment of the people, not for the aggrandizement of the plutocrats and kleptocrats that prey upon nations for their own profit and not for the benefit of the common man.

In 1991, WirtschaftsWoche commented: “Can we refuse to use successful methods, only because Adolf Hitler employed them?” In the face of growing similarities between the United States and Weimar Germany, can we here in America? (See ad at right for more on this subject.)

SOURCES:
Picker, Henry, Hitler’s Tischgespräche [Hitler’s Table Talks], Ullstein, Frankfurt, 1989, p. 21.
WirtschaftsWoche, Nr. 20/1991, p. 110.

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America: The New Weimar

Jewish Domination of Weimar Germany was the National Socialist government’s first English-language publication that explained the rationale behind legislative moves to restrict alien influence in Germany after 1933. Using official pre-Nazi-era demographics, this work lists the ownership of mass media in Weimar Germany, the many financial scandals, communist and other political subversion, degenerate theater and the communist indoctrination in educational institutions and the media. This new edition contains the entire original text and illustrations and benefits from a series of appendices by Francis Dupont which reveal: the measures taken by the Nazi state; details of the Haavara Transfer Agreement; the world Jewish declaration of war against Germany; and a series of parallels between Weimar Germany and the present-day U.S. An updated version of the WWII-era book by Eckhart Verlag and Francis Dupont. Jewish Domination of Weimar Germany (softcover, 96 pages, #670, $14 minus 10% for TBR subscribers) is available from TBR, P.O. Box 15877, Washington, D.C. 20003. Add $5 S&H inside U.S. Outside U.S. email sales@barnesreview.org. Call toll free 1-877-773-9077 to charge or visit www.barnesreview.org.

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